

2020

INSURANCE LAW

Paper – IV

(Group - A)

Full Marks : 80

*The figures in the margin indicate full marks.**Candidates are required to give their answers in their own words as far as practicable.*Answer *any four* questions.

1. Write an essay on the development and growth of the Insurance Industry in India. 20
 2. Discuss different types of fire insurance policies in India. 20
 3. Discuss the salient features of the Insurance Laws (Amendments) Act, 2016. 20
 4. "A contract of marine insurance is an agreement whereby the insurers cover against losses incidental to marine adventures."— Discuss. 20
 5. Discuss the powers and functions of the Insurance Regulatory and Development Authority. 20
 6. (a) What is warranty in marine insurance?
(b) What is meant by perils of the sea?
(c) Explain the application of the principle of insurable interest. 6+4+10
 7. Write short notes on *any two* of the following : 10×2
 - (a) Insurable interest
 - (b) FDI in insurance sector
 - (c) Hull insurance
 - (d) Cargo insurance.
 8. (a) What is the function of the Motor Accident Tribunal?
(b) Discuss in detail the term 'Subrogation in Insurance'. 10+10
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